

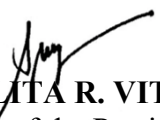
**INVITATION TO BID
ITBD-2022-02**

1. OFBank invites interest buyers, individuals, partnerships and/or corporation for the sale of various unserviceable properties on a "As-is Where-is" basis indicated below:

<i>Item No.</i>	<i>Particulars</i>	<i>Quantity</i>	<i>Floor Price</i>
1	Service vehicle - plate no. WPG 122/SJS262	1 unit	Php110,000.00

2. No bid shall be lower than the said floor price.
3. Upon payment of a non-refundable Bid Fee of Five Hundred Pesos (Php500.00), interested bidders may get the bid documents at the Land Bank of the Philippines (LBP) - Manolo Fortich Branch, Sayre National Highway, Barangay Tankulan, Poblacion, Manolo Fortich, Bukidnon or you may download it at the OFBank website, view and inspect the said items at LBP Manolo Fortich Branch during office hours (08:00 AM - 05:00 PM) from November 2 to 8, 2022.
4. Sealed bids will be received at LBP Manolo Fortich Branch on or before 12:00 noon of November 9, 2022 (Wednesday). The bidder shall enclose in a sealed envelope the following:
 - a. Fully accomplished Bid Form (see Annex "A").
 - b. Bid Security in the amount of not less than ten percent (10%) of the total bid price in the form of cash or manager's check issued by a reputable bank payable to "Overseas Filipino Bank".
5. The bidder or his/her duly authorized representative must be present during the opening of the bids; otherwise, his/her envelope shall not be opened.
6. Opening of the Bids will be held on November 9, 2022, 2:00 PM at (LBP) -Manolo Fortich Branch, Sayre National Highway, Barangay Tankulan, Poblacion, Manolo Fortich, Bukidnon.
7. Offers not submitted by the bidder or received after the time set for bid opening will not be accepted.
8. A bidder may be allowed to withdraw his Bid before the time of opening of bids. Such bid shall be returned unopened. However, after opening of bids has commenced, no bidder shall be allowed to withdraw his offer.
9. The Bidder who has the highest bid offer on each of the individual items/lots and which is most advantageous to the government shall be declared the Successful Bidder for that particular item/lot.

10. Within seven (7) working days upon receipt of the Notice of Award (NOA) and after paying the full amount, the winning bidder shall haul/pick-up the unserviceable properties. Failure to do so shall constitute a sufficient ground for cancellation of the award.
11. The ITB shall be posted in at least three (3) public places in the locality and the OFBank website until November 8, 2022.
12. OFBank reserves the right to reject any or all of the bids with or without cause to annul the auction process to waive any defect in them and to award the bidder whose bid is the most advantageous to the government.


SOLITA R. VITUG
AVP, Office of the President and CEO

{Letterhead of the Bidder}

BID FORM

Date

Ms. SOLITA R. VITUG

AVP, Office of the President and CEO

Overseas Filipino Bank, Inc.

OFBank Center, Liwasang Bonifacio, Manila

Ma'am:

In response to your Invitation to Bid (ITB) and in accordance with the stipulations stated therein, hereunder is my bid proposal for the individual items/lots:

<i>Item No.</i>	<i>Particulars</i>	<i>Quantity</i>	<i>Floor Price</i>
1	Service vehicle - plate no. WPG 122/SJS262	1 unit	

Total amount of Bid Proposal (in words and in figure):

_____ (Php)

I have actually seen and inspected the above items and my bid is based on my own estimate.

Enclosed is the Bid Security in the amount of Php_____ which is equivalent to ten percent (10%) of my total bid price.

Very truly yours,

Signature Over Printed Name of Bidder

Address

Contact Number

PICTURES OF THE TOYOTA REVO

