

OVERSEAS FILIPINO BANK, INC.
(A SAVINGS BANK OF LANDBANK)
STATEMENTS OF CASH FLOWS

For the years ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019 As restated
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest received		83,547,010	252,341,181
Interest paid		(49,191,498)	(132,353,739)
Fees and Commissions		1,277,526	38,510,362
Loss on financial assets and liabilities at fair value thru profit or loss		0	(28,664,704)
Miscellaneous Income		51,717	12,447,801
General and Administrative Expenses		(290,571,867)	(376,067,008)
Operating loss before changes in operating assets and liabilities		(254,887,112)	(233,786,107)
Changes in operating assets and liabilities			
(Increase) / Decrease in operating assets			
Fair value thru profit or loss		0	44,660,866
Loans and Receivables		2,433,304,633	634,357,315
Other Resources		44,605,561	36,553,672
Increase / (Decrease) in operating liabilities:			
Deposit Liabilities		(1,406,842,020)	(4,352,726,729)
Treasurer's, Manager's and Cashier's Checks		(3,261,911)	(14,218,455)
Other Liabilities		33,923,139	(32,330,978)
Net Cash Provided by/ (Used in) Operating Activities		846,842,290	(3,917,490,416)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property and equipment	12	(145,960)	(3,601,390)
Additions to Investment Property		0	(20,035,381)
Disposal of Non-Current Assets Held for Sale	13	354,463,717	11,225,614
Decrease in Fair value thru other comprehensive income		0	528,759,126
Net Cash Provided by Investing activities		354,317,757	516,347,969
CASH FLOWS FROM FINANCING ACTIVITIES			
Deposit for Stock Subscription	19	0	1,272,008,000
Net Cash Provided by Financing Activities		0	1,272,008,000
EFFECTS OF EXCHANGE RATE CHANGES ON CASH & CASH EQUIVALENTS			
		(202,250)	(92,931)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,200,957,797	(2,129,227,378)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	5	2,143,055,367	4,272,282,745
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	5	3,344,013,164	2,143,055,367

The Notes on pages 9 to 40 form part of these financial statements.