

**OVERSEAS FILIPINO BANK, INC.**  
**(A SAVINGS BANK OF LANDBANK)**  
**STATEMENTS OF CASH FLOWS**

For the years ended December 31, 2021 and 2020  
(In Philippine Peso)

	Note	2021	2020 As restated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest received		47,798,708	83,547,010
Interest paid		(32,097,542)	(49,191,498)
Fees and Commissions		4,199,276	1,277,526
Miscellaneous Income		5,136,095	51,717
General and Administrative Expenses		(177,362,458)	(278,429,223)
Operating loss before changes in operating assets and liabilities		(152,325,921)	(242,744,468)
Changes in operating assets and liabilities			
(Increase) / Decrease in operating assets			
Loans and Receivables		1,155,625	2,433,304,633
Other Resources		4,627,184	32,423,961
Increase / (Decrease) in operating liabilities:			
Deposit Liabilities		370,811,603	(1,406,842,020)
Treasurer's, Manager's and Cashier's Checks		(141,859)	(3,261,911)
Other Liabilities		395,372	33,962,095
Net Cash Provided by Operating Activities		224,522,004	846,842,290
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Additions to property and equipment	11	(4,379,437)	(145,960)
Disposal of Non-Current Assets Held for Sale		0	354,463,717
Net Cash Provided by/ (Used in) Investing activities		(4,379,437)	354,317,757
EFFECTS OF EXCHANGE RATE CHANGES ON CASH & CASH EQUIVALENTS			
		155,587	(202,220)
NET INCREASE IN CASH AND CASH EQUIVALENTS		220,298,154	1,200,957,827
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD			
	5	3,344,013,194	2,143,055,367
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD			
	5	3,564,311,348	3,344,013,194

The Notes on pages 9 to 38 form part of these financial statements.