

OVERSEAS FILIPINO BANK, INC.
2021 REVISED CORPORATE OPERATING BUDGET
(Amounts in Million)

Income/ Revenues	<u>AMOUNTS</u>
Interest Income	
Loans	17,096,120.53
Financial Assets	1,380,000.00
Due From Local Banks	219,300.62
Due From BSP	39,274,900.61
Sub-Total	<u>57,970,321.76</u>
Non-Interest Income	
Fees and Commission	841,716.16
Rental Income	3,897,600.00
Sub-Total	<u>4,739,316.16</u>
Total Income/Revenues	<u>62,709,637.92</u>
Expenses	
Variable Costs	
Interest Expense	35,044,135.84
Taxes (GRT)	1,528,480.57
Insurance (PDIC)	5,444,955.00
Documentary Stamps Used	17,025,000.00
Sub-Total	<u>59,042,571.41</u>
Operating and Administrative Expenses	
Compensation/Fringe Benefits	4,843,898.38
Rent	2,078,400.00
Taxes and Licenses - Others	14,183,558.28
Insurance - Others	50,000.00
Management & Other Professional Fees	29,347,900.00
Representation & Entertainment	340,000.00
Power, Light and Water	2,178,390.46
Postage, Telephone, Cable and Telegram	680,000.00
Repairs and Maintenance	161,010.40
Security Services	1,790,000.00
Clerical, Mess. & Janitorial Services	2,000,000.00
Information Technology	1,000,000.00
Fees and Commission	120,000.00
Fuels and Lubricants	270,000.00
Advertising and Publicity	6,040,000.00
Membership Fees and Dues	150,000.00
Stationery and Supplies Used	80,000.00
Others	60,000.00
Litigation Expense	200,000.00
Depreciation, Amortization, Provisions and Impairments	65,976,487.62
Total Expenses	<u>190,592,216.55</u>
NET LOSS	<u>(127,882,578.63)</u>