

**OVERSEAS FILIPINO BANK
CORPORATE OPERATING BUDGET
FOR THE YEAR 2021**

Income/ Revenues

Interest Income	
Loans	P 3,400,000.00
Due from BSP/Other Banks/Investment	<u>69,618,807.72</u>
Sub-Total	<u>P73,018,807.72</u>
Non-Interest Income	
Fees and Commission	P 8,880,000.00
Rental Income	<u>4,200,000.00</u>
Sub-Total	<u>P13,080,000.00</u>
Total Income/Revenues	<u>P86,098,807.72</u>

Expenses

Variable Costs	
Interest Expense	P 32,633,245.10
Taxes (GRT)	1,153,600.00
Insurance (PDIC)	5,597,980.42
Documentary Stamps Used	<u>16,387,500.00</u>
Sub-Total	<u>P 55,772,325.52</u>
Operating and Administrative Expenses	
Compensation/Fringe Benefits	P11,630,634.00
Management & Other Professional Fees	34,375,063.56
Information Technology	32,120,000.00
Rent	1,573,264.00
Taxes and Licenses - Others	1,342,482.12
Insurance - Others	340,000.00
Representation and Entertainment	612,000.00
Power, Light and Water	1,620,000.00
Postage, Telephone, Cable and Telegram	780,000.00
Repairs and Maintenance	240,000.00
Security Services	4,362,884.40
Clerical, Mess. & Janitorial Services	2,700,000.00
Fees and Commission	514,682.76
Fuels and Lubricants	178,903.85
Advertising and Publicity	32,300.80
Membership Fees and Dues	150,000.00
Periodicals and Magazines	6,000.00
Stationery and Supplies Used	3,390,000.00
Others	60,000.00
Depreciation, Amortization, Provisions and Impairments	57,825,802.03
Sub-Total	<u>153,854,017.52</u>
Total Expenses	<u>209,626,343.04</u>
PROJECTED NET LOSS	(123,527,535.32)