

Audit and Compliance Committee Accomplishment Report for CY 2024

DATE OF APPROVAL	TITLE OF THE PROPOSALS	ACTIONS TAKEN BY THE COMMITTEE	BR NO.
January 29, 2024	Anti-Money Laundering/Counter Terrorism Proliferation Financing (AML/CTPF) Reports for Oct to December 2023		
	Regulatory Issuances for the months of July to November 2023 and Results of Pre-Testing		
	Results of Periodic Compliance Testing (PCT) Conducted in 3rd quarter of 2023		
	BSP Letter on Non-submission of Report on Material RPTs		
	Schedule of ACCom Meetings	Approval	
February 15, 2024	OFBank Compliance Manual, Updated as of 31 December 2023	Approval	2024 - 01
	OFBank Replies to BSP Report of Examination (ROE) Completed on 4 October 2023	Approval	2024 - 02
April 18, 2024	Regulatory Issuances for the months of December 2023 to February 2024 and Results of Pre-Testing		
	Results of Periodic Compliance Testing (PCT) Conducted in the 4th quarter of 2023		
May 21, 2024	Anti-Money Laundering/Counter Terrorism Proliferation Financing (AML/CTPF) Reports for the 1st Quarter		
	Regulatory Issuances for the month of March 2024 and Results of Pre-Testing		
	Results of Periodic Compliance Testing (PCT) Conducted in the 1st quarter of 2024		
July 21, 2024	Amendments to the Money Laundering and Terrorism Financing Prevention (MTPP) Manual	Approval	2024 - 03
	OFBank Annual Audited Report (AAR) CY 2023 and previous years	Approval	2024 - 04

August 1, 2024	Anti-Money Laundering/Counter Terrorism Proliferation Financing (AML/CTPF) Reports for the 2nd Quarter of 2024	Noted	
	Regulatory Issuances for the month of April 2024 and Results of Pre-Testing	Noted	
October 10, 2024	Release of Ms. Solita R. Vitug in Paying the Rent Expense Amounting to Php 700,000. 00	Approved	2024 - 09
	Result of COA Compliance Audit	Noted	
	Results of Independent Compliance Testing of OFBank Units in 1st and 2nd Quarter 2024	Noted	
	Regulatory Issuances for the month of July 2024 and Results of Pre-Testing	Noted	
	Results of Periodic Compliance Testing (PCT) Conducted in 2nd Quarter 2024	Noted	
December 12, 2024	Cancellation and Rescheduling of OFBank Operations Audit for CYs 2024 and 2025	Approved	2024 -10
	Regulatory Issuances for the months of August and September 2024 and Results of Pre-Testing	Noted	
	Results of Periodic Compliance Testing (PCT) Conducted in 3rd Quarter 2024	Noted	
	Status Updates on Actions Taken/Plan of Actions on OFBank's ML/TF/PF Institutional Risk Assessment (IRA) Approved Action Plans	Noted	
	Anti-Money Laundering/Counter Terrorism Proliferation Financing (AML/CTPF) Reports	Noted	