

Proposed 2026 Corporate Operating Budget



2025 (Est) vs 2026 (Proposed) - Highlights

	2025 (Est)	2026 (Proposed)	% Change
Net Income	109.51M	40.01M	-63.46%
Deposits	3.62B (inclusive of 1.70B HYSA)	3.96B (inclusive of 1.70B HYSA)	9.27%
Loans O/S	1,546.16 M	71.67 M	-95.36%
FinLit Sessions/Marketing Activities	1000+	1000	0
Additional Number of Accounts Opened	40K	60K	50%
Investment Income	138.7M (inclusive of BSP Placements)	252.28M (inclusive of BSP Placements)	81.89%
Total Cost	205.77M	220.28M	7.05%
- of which Manpower	10M	18.92M	89.23%
Cost to Income Ratio	53%	80%	50.94%

2026 BUSINESS TARGETS

(In P' Million)

STATEMENT OF INCOME AND EXPENSE

ACCOUNTS	2025 TARGET	ACTUAL ACCOMPLISHMENT (AUG. 2025)	ESTIMATED YEAR-END (2025)	PROPOSED TARGET 2026	TARGET GROWTH RATE 2025 vs. 2026
INTEREST INCOME	289.60	189.35	284.02	261.31	-8.00%
Loans	153.20	95.86	143.79	6.80	-95.27%
Due from BSP	50.80	31.82	47.73	26.37	-44.74%
Deposit in other bank	0.02	0.05	0.08	0.01	-87.50%
Government securities	2.05	0.94	1.41		-100.00%
HTM (Bonds)	75.03	52.40	78.59	213.90	172.17%
IMA	8.50	8.28	12.42	14.22	14.52%
OTHER INCOME	24.00	23.26	34.90	1.20	-96.56%
Fees and commission	24.00	22.64	33.96		-100.00%
Other Income	0.00	0.62	0.94	1.20	27.66%
TOTAL INCOME	313.60	212.61	318.92	262.51	-17.69%
OPERATING EXPENSES					
Variable cost/ expenses	101.56	72.56	108.64	84.99	-21.77%
Interest on deposits	69.32	52.00	78.00	62.54	-19.82%
Insurance on deposits	7.75	5.03	7.34	7.60	3.56%
Documentary stamps	10.81	8.70	13.05	12.19	-6.61%
GRT	11.48	6.83	10.25	0.44	-95.71%
Provision for credit losses	2.20	0.00	0.00	2.22	0.00%
Manpower costs	14.33	6.56	10.00	18.92	89.23%
OFB organic - salaries and fringe benefits	10.06	5.67	7.53	14.60	93.86%
Directors' per diems/ allowances/other expenses	4.17	0.72	2.21	2.44	10.18%
Seminars and trainings	0.10	0.17	0.26	1.89	626.92%

STATEMENT OF INCOME AND EXPENSE

ACCOUNTS	2025 TARGET	ACTUAL ACCOMPLISHMENT (AUG. 2025)	ESTIMATED YEAR-END (2025)	PROPOSED TARGET 2026	TARGET GROWTH RATE 2025 vs. 2026
Other operating expenses	99.37	51.38	87.13	118.58	36.10%
Mgt. and other prof. fees - BSP/COA	1.08	0.78	1.17	1.60	37.04%
Mgt. and other prof. fees - Others	29.56	19.99	37.99	38.49	1.31%
Rent	1.88	0.00	0.96	1.51	57.33%
Taxes and Licenses - others	2.35	1.62	2.43	2.67	9.79%
Insurance - others	0.00	0.00	0.20	0.26	30.00%
Representation & Entertainment	0.54	0.48	0.72	0.79	10.24%
Power, Light and Water	2.12	0.87	1.30	1.43	10.35%
Postage, Telephone, Cables and Telegrams	4.45	1.60	2.40	2.64	10.14%
Repairs and maintenance	2.66	0.18	0.27	0.49	83.23%
Security services	3.82	1.76	2.64	2.90	10.00%
Clerical, janitorial and messengerial	3.65	2.06	3.10	10.20	229.06%
Information and technology expenses	21.22	13.30	19.95	21.94	9.99%
Fees and commissions expense	2.52	2.01	3.02	3.32	9.98%
Fuel and lubricants	0.15	0.19	0.29	0.52	80.99%
Advertising and publicity	7.61	0.43	0.64	7.24	1031.25%
Litigation	0.06	0.02	0.03	0.03	14.17%
Membership fees and dues	0.83	0.33	0.49	0.54	10.06%
Stationery and supplies	1.02	0.68	1.02	1.37	34.31%
Travelling Allowance/Expense	0.88	0.16	0.24	3.81	1488.58%
Miscellaneous/ others	0.03	0.04	0.05	0.07	35.74%
Depreciation and amortization and impairment	12.94	4.88	8.22	16.73	103.51%
Provision for probable losses - fraud	0.00	0.00	0.00	0.00	
TOTAL OPERATING EXPENSES	215.26	130.50	205.77	222.50	8.13%
NET INCOME (LOSS) BEFORE TAX	98.34	82.11	113.15	40.01	-64.64%
LESS: INCOME TAX	3.30	1.82	3.64		-100.00%
NET INCOME (LOSS) AFTER TAX	95.04	80.29	109.51	40.01	-63.46%

2025 BUSINESS TARGETS

(In P' Million)

STATEMENT OF FINANCIAL CONDITION

ACCOUNTS	2025 TARGET	ACTUAL ACCOMPLISHMENT (AUG. 2025)	ESTIMATED YEAR-END (2025)	PROPOSED TARGET 2026	TARGET GROWTH RATE 2025 vs. 2026
ASSETS					
Due from Bangko Sentral ng Pilipinas (DDA, ODF, TDF, RRP)	1,321.78	787.75	862.75	723.99	-16.08%
Due from other banks	88.33	47.93	83.26	31.47	-62.20%
Available for sale - debt securities (net)	48.40	292.25	292.25	254.79	-12.82%
Held to Maturity - debt securities (net)	1,568.72	2,170.01	2,170.01	4,200.36	93.56%
Investments in IMA	163.16	0.00	0.00	0.00	
Loans - net	1,756.65	1,608.93	1,546.16	71.67	-95.36%
> PRP	1,685.73	1,608.93	1,546.16	71.67	-95.36%
> New Loans	70.92	0.00	0.00	0.00	
Bank premises, furniture and equipment - net	145.61	145.47	145.63	145.94	0.21%
Other assets - net	222.97	182.46	194.96	256.10	31.36%
TOTAL ASSETS	5,315.62	5,234.79	5,295.01	5,684.31	7.35%
LIABILITIES AND EQUITY					
Liabilities					
Deposit liabilities	3,600.00	3,596.58	3,624.58	3,960.58	9.27%
Other liabilities	259.48	192.89	195.89	206.18	6.78%
Total Liabilities	3,859.48	3,789.47	3,817.47	4,169.76	9.14%
Equity					
Common stock	2,680.00	2,680.00	2,680.00	2,680.00	0.00%
Retained earnings , beg.	(1,320.17)	(1,314.38)	(1,314.38)	(1,204.88)	8.33%
Add: Net Income/loss	95.04	80.29	109.51	40.01	-63.46%
Retained earnings, end.	(1,225.13)	(1,234.09)	(1,201.88)	(1,164.87)	3.32%
Other Comprehensive Income	1.27	(0.59)	(0.59)	(0.59)	0.00%
Total Equity	1,456.14	1,445.32	1,477.54	1,514.55	2.71%
TOTAL LIABILITIES AND EQUITY	5,315.62	5,234.79	5,295.01	5,684.01	7.35%