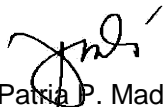


OVERSEAS FILIPINO BANK, INC.
(A SAVINGS BANK OF LANDBANK)
STATEMENTS OF COMPREHENSIVE INCOME
For the years ended December 31, 2020 and 2019
(In Philippine Peso)


	<u>Note</u>	2020	2019 as restated
INTEREST INCOME			
Loans & discounts	20	70,162,739	114,189,245
Investments		1,096,667	12,774,824
Loans and receivables arising from RA/CA/PR/SLB		12,965,417	24,795,929
Due from Bangko Sentral ng Pilipinas		51,928,922	52,658,325
Deposits with banks		47,913	25,603,842
Sales contract receivable		-	1,204,166
Others		-	473
		136,201,656	231,226,805
INTEREST EXPENSE			
Deposit liabilities		39,978,801	131,107,126
NET INTEREST INCOME		96,222,856	100,119,678
Provision for credit losses		-	13,010
NET INTEREST INCOME AFTER PROVISION FOR LOSSES		96,222,856	100,106,669
OTHER OPERATING INCOME			
Fees and commission		1,031,268	6,361,571
Foreign exchange gains from revaluation	20	1,043	(92,931)
Miscellaneous income	22	297,975	44,596,592
		1,330,287	50,865,232
OTHER OPERATING EXPENSES			
Compensation and fringe benefits	20,23	9,365,840	90,982,140
Provision for probable losses	20,23	50,313,850	360,410,668
Depreciation and amortization	20,23	7,201,626	31,200,669
Rent		3,668,651	16,819,478
Taxes and licenses	25	5,334,611	11,347,872
Miscellaneous expenses	20,24	148,094,922	246,853,644
		223,979,500	757,614,471
NET LOSS BEFORE TAX		(126,426,358)	(606,642,571)
PROVISION FOR INCOME TAX		-	-
NET LOSS FOR THE PERIOD		(126,426,358)	(606,642,571)
OTHER COMPREHENSIVE GAIN/ (LOSS)	21	3,216,572	99,958,723
TOTAL COMPREHENSIVE LOSS		(123,209,786)	(506,683,848)

The Notes on pages 9 to 39 form part of these financial statements.

Certified Correct:


Patricia P. Madrio
Financial Management Unit

Approved by:


LEILA C. MARTIN
President and CEO