



Overall Corporate Governance Structure and Practices

OFBank is fully compliant with the provisions of the Code of Corporate Governance.

LANDBANK's corporate governance is reflected in its organizational structure that defines a governance hierarchy led from top by the Board of Directors and its delegated duties and responsibilities through the three Board-level Committees namely, (1) the Corporate Governance and Risk Management Committee, (2) the Audit and Compliance Committee, (3) and Related Party Transactions Committee. These three committees are ably supported by Bank units — the Financial Management Unit, the Administrative Services Unit, the Central Point of Contact Unit, the Electronic Business Unit and the Technology Management Unit. As a subsidiary of LANDBANK, it is also covered by the centralized compliance, risk and audit frameworks of said parent bank. The Office of the Corporate Secretary provides logistical support to the LANDBANK Board and to the Board-level committees.